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Initial public offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan the QR code to view the RHP)



PACE

DIGITEK

PACE DIGITEK LIMITED

Our Company was originally incorporated as 'Pace Power Systems Private Limited', at Bengaluru as a private limited company under the provisions of Companies Act, 1956 and received a certificate of incorporation issued by the RoC on March 1, 2007. Thereafter, pursuant to a special resolution passed by the shareholders of our Company in their meeting on July 3, 2020, the name of our Company was changed to 'Pace Digitek Infra Private Limited', and a fresh certificate of incorporation dated July 24, 2020, was issued to our Company by the RoC. Pursuant to a Board resolution dated May 10, 2024 and a special resolution passed by the Shareholders of our Company in their meeting on May 28, 2024, the name of our Company was changed to 'Pace Digitek Private Limited', and a fresh certificate of incorporation dated July 28, 2024, was issued to our Company by the RoC. Subsequently, our Company got converted into a public limited company pursuant to a Board resolution dated October 16, 2024 and a special resolution passed by the Shareholders of our Company on October 16, 2024, and the name of our Company was changed to its present name, 'Pace Digitek Limited', pursuant to a fresh certificate of incorporation dated November 19, 2024 issued to our Company by the RoC. For details of changes in the name and registered office of our Company, see "**History and Certain Corporate Matters**" on page 315 of the red herring prospectus dated September 19, 2025 ("RHP") filed with the RoC.

Registered Office and Corporate Office: Plot # V 12, Industrial Estate, Kumbalgodu, Bengaluru Mysore Highway, Bengaluru, Karnataka – 560074; Contact Person: Meghana M P, Company Secretary and Compliance Officer; Tel: 080-29547792; E-mail: complianceofficer@pacedigitek.com; Website: www.pacedigitek.com; and Corporate Identification Number: U31909KA2007PLC041949

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH (EQUITY SHARES) OF PACE DIGITEK LIMITED (COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 8,191.48 MILLION (ISSUE). THE ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 20.00 MILLION (CONSTITUTING [●] % OF OUR POST-ISSUE EQUITY SHARE CAPITAL), FOR SUBSCRIPTIONS BY ELIGIBLE EMPLOYEES (EMPLOYEE RESERVATION PORTION). OUR COMPANY MAY, IN CONSULTATION WITH THE BRLM, OFFER A DISCOUNT OF UP TO [●] % OF THE ISSUE PRICE (EQUIVALENT OF ₹ 20 PER EQUITY SHARE) TO THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION (EMPLOYEE DISCOUNT), SUBJECT TO NECESSARY APPROVALS AS MAY BE REQUIRED. THE ISSUE LESS THE EMPLOYEE RESERVATION PORTIONS IS HEREINAFTER REFERRED TO AS THE 'NET ISSUE'. THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE [●] % AND [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

PRICE BAND: ₹208 TO ₹219 PER EQUITY SHARE OF FACE VALUE OF ₹2 EACH.
THE FLOOR PRICE IS 104.00 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 109.50 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 68 EQUITY SHARES AND IN MULTIPLES OF 68 EQUITY SHARES THEREAFTER.
THE PRICE TO EARNINGS RATIO BASED ON DILUTED EPS FOR FISCAL 2025 AT THE LOWER END OF THE PRICE BAND (i.e FLOOR PRICE) IS 12.76 TIMES AND AT THE UPPER END OF THE PRICE BAND (i.e CAP PRICE) IS 13.44 TIMES.
A DISCOUNT OF ₹ 20 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

BID/ISSUE PERIOD	BID/ISSUE OPENS TODAY
	BID/ISSUE CLOSING ON TUESDAY, SEPTEMBER 30, 2025*

*UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date

We are a telecom infrastructure solutions provider with a significant focus on the telecom industry including telecom tower infrastructure and optical fibre cables. We undertake manufacturing, installation and commissioning services of products at the site and undertake operation and maintenance of site including tower erection and optical fibre cable laying as turnkey solution. We, through Lineage, have recently commenced manufacturing battery energy storage system (BESS) and undertake projects.

THE ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS 2018.
THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON THE MAIN BOARD PLATFORM OF BSE AND NSE BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.
• QIB PORTION: NOT MORE THAN 50% OF THE NET ISSUE • NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE NET ISSUE • RETAIL PORTION: NOT LESS THAN 35% OF THE NET ISSUE • EMPLOYEE RESERVATION PORTION: UP TO [●] EQUITY SHARES AGGRREGATING UP TO ₹ 20.00 Million.

IN MAKING AN INVESTMENT DECISION AND PURCHASE IN THE ISSUE, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RHP AND THE TERMS OF THE ISSUE, INCLUDING THE MERITS AND RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of Independent Directors of our Company, pursuant to their resolution dated September 19, 2025, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the "Basis for the Issue Price" section on page 166 of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in the "Basis for the Issue Price" section beginning on the page 166 of the RHP and provided below in this advertisement.

Risk to Investors

For details, refer to section titled "Risk Factors" on page 36 of the RHP.

1. Customer Concentration Risk: We are significantly reliant on certain key customers, and we derive a significant portion of revenue from operations from certain top customers in terms of revenue from operations for each of the respective periods. Any failure or inability to retain all or any of our top 10 customers could have a material adverse impact on our business, results of operations, financial condition and cash flows.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations
Top 3 customers	21,697.60	88.97%	22,482.33	92.35%	3,512.47	69.80%
Top 5 customers	22,917.76	93.97%	23,404.12	96.14%	3,984.20	79.18%
Top 10 customers	23,473.90	96.25%	24,211.95	99.45%	4,637.27	92.16%

2. Concentration of revenue from Public Sector Customers: Our business is substantially dependent on contracts awarded by public sector customers through tenders undertaken by various government entities, from which we derive a significant portion of our revenues. Tenders, typically, are awarded to the lower bidder once all other eligibility criteria are met. Our performance could be adversely affected if we are not able to successfully bid for these contracts or required to lower our bid value.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations
Public Sector Customers	23,454.19	96.17%	22,416.31	92.08%	1,717.83	34.14%
Non-Public Sector Customers	933.62	3.83%	1,928.58	7.92%	3,314.13	65.86%
Total	24,387.80	100.00%	24,344.89	100.00%	5,031.96	100.00%

3. End-user Concentration Risk: We derive a significant portion of revenue from operations from the performance of the end-use industries / sectors that we cater to, and in particular, telecom industry. Any downturn in one or more of these end-use industries / sectors that we cater to, and in particular, telecom industry, could have a direct adverse impact on our results of operations and financial condition.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations
Telecom	22,978.56	94.22%	23,225.21	95.40%	4,122.25	81.92%
Energy	1,363.47	5.59%	891.80	3.66%	179.27	3.56%
ICT/Others*	45.77	0.19%	227.88	0.94%	730.44	14.52%
Total	24,387.80	100.00%	24,344.89	100.00%	5,031.96	100.00%

*Others include business consultation and fibre restoration and painting.

4. Geographic Concentration Risk: We derive a significant portion of our revenue from operations from states in Western region of India as set out below. Our inability to operate and grow our business in such locations may have an adverse effect on our business, financial condition, result of operation, cash flow and future business prospects.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Revenue (in ₹ million)	As a % of revenue from operations	Revenue (in ₹ million)	As a % of revenue from operations	Revenue (in ₹ million)	As a % of revenue from operations
West	11,229.41	46.05%	9,889.94	40.62%	6.70	0.13%
South	4,605.97	18.89%	6,145.27	25.24%	4,861.78	96.62%
North	4,348.54	17.83%	5,353.55	21.99%	11.75	0.23%
East	51.96	0.21%	126.77	0.52%	144.57	2.87%
Northeast	2,974.82	12.20%	2,720.31	11.17%	7.16	0.14%
Central	1,177.10	4.83%	109.05	0.45%	-	-
Total	24,387.80	100.00%	24,344.89	100.00%	5,031.96	100.00

5. Vendor Concentration Risk: We are significantly reliant on a few vendors for procuring raw materials such as lithium ion cells, tower structures and solar panels. We typically do not enter into long term contracts with the vendors of our raw materials and rely on purchase orders. Set out below is our cost of materials consumed for period indicated below:

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	As a % of total expense	Amount (in ₹ million)	As a % of total expense	Amount (in ₹ million)	As a % of total expense
Cost of materials consumed*	7,180.57	34.55%	15,589.50	72.39%	962.48	19.54%

*Excludes inter-company transactions between by our Company and Lineage which have been eliminated due to consolidation ₹ 4,632.14 million, ₹ 7,242.64 million and ₹ 6.10 million during Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively.

Our inability to maintain our relationship with our existing top 10 vendors and/or failure to procure raw materials from vendors/suppliers on favourable terms may have an adverse effect on our revenue, results of operation and our financial condition.

6. Business concentration risk: While our Company's primary business verticals are (i) Products; (ii) Projects; and (iii) Services, our revenue from Projects constitutes a majority of our revenue from operations. If we are unable to maintain and augment our revenues from turnkey Projects, our business and financial condition could be materially adversely affected.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
Products*	294.64	1.21%	866.03	3.56%	1,241.28	24.67%
Projects	23,762.18	97.43%	22,649.86	93.04%	1,588.30	31.56%
Services**	330.85	1.36%	814.34	3.35%	2,195.77	43.64%
Scrap	0.13	0.00%	14.66	0.06%	6.61	0.13%
Total	24,387.80	100.00%	24,344.89	100.00%	5,031.96	100.00%

*Excludes inter-company transactions between by our Company and Lineage which have been eliminated due to consolidation aggregating ₹ 4,632.14 million, ₹ 7,242.64 million and ₹ 6.10 million during Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively.
**Excludes inter-company transactions between our Company and Lineage which have been eliminated due to consolidation aggregating ₹ nil, ₹ 104.70 million and ₹ 125.39 million during, Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively.

7. Inability to sustain recent growth in business operations: Our business operations have grown substantially in recent period, particularly in Fiscal 2024. In March 2023, we were awarded an order for setting up a 4G saturation project by a public sector telecom company (4G Saturation Project) for supply and erection of ground based telecom towers, infrastructure as a service provider for supply, installation of infrastructure equipments and subsequent operation and maintenance for 5 years which can be extend for an additional period of 5 years, at 9,595 sites in villages in India. We may not be able to sustain historical growth rates for various reasons beyond our control which may adversely affect our business, results of operations, financial condition and cash flows.

Particulars	Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations	Amount (in ₹ million)	% of revenue from operations
Telecom	22,978.56	94.22%	23,225.21	95.40%	4,122.25	81.92%
Energy	1,363.47	5.59%	891.80	3.66%	179.27	3.56%
ICT/Others*	45.77	0.19%	227.88	0.94%	730.44	14.52%
Total	24,387.80	100.00%	24,344.89	100.00%	5,031.96	100.00%

*Others include business consultation and fibre restoration and painting.

8. Risk in relation to implementation of strategies: We cannot assure you that we will be able to execute our strategies in a timely manner or within budget estimates or that we will meet the expectations of our clients and other stakeholders. Our inability to maintain our growth or failure to successfully implement our growth strategies within time and cost expectations could have an adverse impact on the results of our operations, our financial condition and our business prospects.

9. Project cancellation risk: Failure to meet quality standards required by our customers may lead to cancellation of existing and future orders and expose us inter alia to warranty claims, including monetary liability. Our products offerings are subject to stringent quality standards and specifications. If we are unable to renew these accreditations, our brand and reputation could be adversely affected.

(in ₹ million)

Particulars	Fiscal 2025	Fiscal 2024	Fiscal 2023
Warranty charges	380.70	273.23	-

10. Negative Cash Flow Risk: We have incurred negative net cash from investing activities and operating activities. Any such negative net cashflow in future, could adversely impact our operations, financial condition and the trading price of the Equity Shares.

(in ₹ million)

Particulars	For year ended March 31, 2025	For year ended March 31, 2024	For year ended March 31, 2023
Net cash (used in) / generated from operating activities (A)	(1,758.86)	2,141.24	(437.81)
Net cash (used in) / generated from investing activities (B)	2,438.10	(3,177.77)	(547.61)
Net cash (used in) / generated from financing activities (C)	(853.18)	1,891.35	472.12
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(173.94)	854.81	(513.30)

Continued on next page...

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11. The Price to Earnings (P/E) ratio based on the Diluted EPS for Fiscal 2025 at lower end of the Price Band is 12.76 times and at upper end of Price Band is 13.44 times. The average industry peer group P/E ratio is 46.92 times for Fiscal 2025. The details of certain ratios of our Company and our peer group are set out below:

Name of the Company	For the year ended March 31, 2025					
	Face value (₹)	Revenue from operations (₹ in Millions)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	Return on net worth (%)
Pace Digitek Limited	2	24,387.80	16.30	16.30	[*]	22.87%
Peer Group						
HFCL Limited	1	40,645.20	1.23	1.23	60.07	4.35%
Exicom Tele-Systems Limited	10	8,676.06	(9.11)	(9.11)	NA	(17.93%)
Bondada Engineering Limited	2	15,713.77	10.33	10.28	37.76	25.05%

For further details, see 'Basis for Issue Price - Comparison with listed industry peer' on page 166 of the RHP.

12. Weighted average return on Net Worth for past financial years i.e. Fiscal 2025, Fiscal 2024 and Fiscal 2023, based on Restated Consolidated Financial Information is 25.74%.
13. Weighted average cost of acquisition of all Equity Shares transacted in the 3 years, 18 months and 1 year preceding the date of the Red Herring Prospectus

Period	WACA (INR)	Floor Price (₹ 208) is 'X' times the WACA	Cap Price (₹ 219) is 'X' times the WACA
For 3 years	Not Applicable	Not Applicable	Not Applicable
Last 18 months	140	1.49	1.56
For 1 year	140	1.49	1.56

Weighted average cost of acquisition is adjusted for sub-division and bonus issue of Equity Shares

14. **Weighted average cost of acquisition/ floor price/ cap price:**

Price per share of the Company based on primary issuances of Equity Shares or convertible securities (excluding issuance of Equity Shares under ESOS or pursuant to a bonus issue) during the 18 months preceding the date of this Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-transaction capital before such transactions) in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of allotment	No. of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of allotment	Nature of consideration	Total consideration (in ₹ Millions)
August 27, 2024	119,050	10.00	4,200.00	Private Placement	Cash	500.01
September 18, 2024	340,926	10.00	4,200.00	Private Placement	Cash	1,431.89
October 11, 2024	250,000	10.00	4,200.00	Private Placement	Cash	1,050.00
Weighted average cost of acquisition (WACA) before adjusting sub-division and bonus issue of Equity Shares					4,200	
Weighted average cost of acquisition (WACA) after adjusting sub-division and bonus issue of Equity Shares					140	

15. The BRLM associated with the Issue has handled 27 public issues in the current financial year and preceding two financial years, out of which 5 issues closed below the offer price on the listing date.

Name of BRLM	Total Public Issues	Issued closed below the offer price on listing date
Unistone Capital Private Limited	27	5
Total	27	5



BASIS FOR ISSUE PRICE

For further details, you may refer to the "BASIS FOR ISSUE PRICE" on page 166 of the RHP and the pre-issue-price band ad where it has been updated with the above price band. Please refer to the website of the BRLM: www.unistonecapital.com. You may scan the QR code for accessing the website of Unistone Capital Private Limited.

ADDITIONAL INFORMATION FOR INVESTORS

Our Company has not undertaken pre-IPO placement and Promoter or members of Promoter Group have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company from the date of the Draft Red Herring Prospectus ("DRHP") till date.

AN INDICATIVE TIMETABLE IN RESPECT OF THE ISSUE IS SET OUT BELOW:

Submission of Bids (other than Bids from Anchor Investors):

Bid/ Issue Period (except the Bid/ Issue Closing Date)	
Submission and Revision in Bids	Only between 10.00 a.m. and 5.00 p.m. Indian Standard Time ("IST")
Bid/ Issue Closing Date*	
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For Retail Individual Bidders and Eligible Employees	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications where Bid Amount is up to ₹0.50 million)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications where Bid Amount is more than ₹0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST

Modification/Revision/cancellation of Bids

Upward Revision of Bids by QIBs and Non-Institutional Bidders categories ²	Only between 10.00 a.m. on Bid/Issue Opening Date and up to 4.00 p.m. IST on Bid/ Issue Closing Date
Upward or downward Revision of Bids or cancellation of Bids by Retail Individual Bidders and Eligible Employees	Only between 10.00 a.m. and up to 5.00 p.m. IST on Bid/Issue Closing Date

* UPI mandate end time and date shall be at 5:00 p.m. on Bid/ Issue Closing Date.

² QIBs and Non-Institutional Bidders can neither revise their bids downwards nor cancel/withdraw their bids.

On the Bid/ Issue Closing Date, the Bids shall be uploaded until:

- (i) 4.00 p.m. IST in case of Bids by QIBs and Non-Institutional Bidders, and
- (ii) until 5.00 p.m. IST or such extended time as permitted by the Stock Exchanges, in case of Bids by RIBs.
- On Bid/Issue Closing Date, extension of time may be granted by Stock Exchanges only for uploading Bids received RIBs, after taking into account the total number of Bids received and as reported by the BRLM to the Stock Exchanges.

Bid/ Issue Programme:

Event	Indicative Date
Bid/ Issue Closing Date	Tuesday, September 30, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, October 1, 2025
Initiation of refunds (if any, for Anchor Investors) / unblocking of funds from ASBA Account*	On or about Friday, October 3, 2025
Credit of the Equity Shares to depository accounts of Allottees	On or about Friday, October 3, 2025
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Monday, October 6, 2025

* (i) In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding three Working Days from the Bid/Issue Closing Date for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/withdrawal/deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), and the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the different amount (i.e., the blocked amount less the Bid Amount) shall be instantly revoked and the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding three Working Days from the Bid/ Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹ 100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding three Working Days from the Bid/ Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The BRLM shall, in its sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI RTA Master Circular (to the extent applicable), in case of delays in resolving investor grievances in relation to blocking/unblocking of funds.

ASBA* Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**



UPI has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Issue Procedure" on page 520 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&ntmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited and Kotak Mahindra Bank Limited have been appointed as the Sponsor Banks for the Issue, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLM on their respective email ID as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CDBT Circular No. 3 of 2023 dated March 28, 2023.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least 3 additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of 1 Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the website of the BRLM and at the terminals of the other members of the Syndicate and by intimation to the Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Issue is being made through Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (SCRR), read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIBs) (such portion referred to as QIB Portion), provided that our Company, in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (Anchor Investor Portion), out of which one-third shall be reserved for domestic Mutual Funds only, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors (Anchor Investor Allocation Price), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 20 million and up to ₹ 1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (ASBA) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For further details, see "Issue Procedure" on page 520 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

CORRIGENDUM NOTICE TO INVESTORS

This corrigendum notice to investors is in relation to the RHP. Potential Bidders may note the following:

- In the chapter 'Issue Procedure - Payment into Escrow Account(s) for Anchor Investors' on page 537 of the RHP, the names of the Escrow Accounts should be read as: (i) In case of resident Anchor Investors: 'PACE DIGITEK LIMITED - ANCHOR RACOUNT'; and (ii) in case of Non-Resident Anchor Investors: 'PACE DIGITEK LIMITED - ANCHOR NR ACCOUNT'.
- In the chapter 'Other Regulatory and Statutory Disclosures - Eligibility of the Issue' on page 502 of the RHP, the definition of 'Monetary Assets' should be read as: 'Monetary assets' excludes bank balances which are not readily available for utilisation (Earmarked balance with banks held as margin money or security against borrowings, guarantees and other commitments, other earmarked accounts / escrow account and deposits having maturity of more than 3 months but less than 12 months.)'
- In the table in the chapter 'Issue Structure' on page 540 of the RHP, the maximum Bid for (i) QIBs should be read as 'Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid does not exceed the size of the Net Issue (excluding the QIB Portion), subject to applicable limits under applicable law'; and (ii) Non-Institutional Bidders should be read as 'Such number of Equity Shares in multiples of [•] Equity Shares so that the Bid does not exceed the size of the Net Issue (excluding the QIB Portion), subject to applicable limits under applicable law'.

The RHP stands amended to the extent stated hereinabove and the above changes should be read in conjunction with the RHP. This Corrigendum does not reflect any other changes that have occurred between the date of filing of the RHP and the date of this Corrigendum, and the relevant changes shall be reflected in the Prospectus as and when filed with the RoC, SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Unistone Capital Private Limited A/305, Dynasty Business Park Andheri Kuria Road, Andheri East, Mumbai 400 059, Maharashtra, India. Tel: +91 022-46046494; E-mail: mb@unistonecapital.com Website: www.unistonecapital.com ; Investor grievance e-mail: compliance@unistonecapital.com Contact person: Brijesh Parekh, SEBI Registration Number: INM00012449	 MUFG Intime MUFG Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 247 Park L B S Marg, Vikhroli (West), Mumbai, 400 083, Maharashtra, India. Tel: +91 810 811 4949; E-mail: pacedigtek.ipo@in.mpmf.com Website: www.mpmf.com ; Investor grievance e-mail: pacedigtek.ipo@in.mpmf.com Contact Person: Shanti Gopalakrishnan; SEBI Registration Number: INR000004058	Meghana M P PACE DIGITEK LIMITED Plot # V – 12 Industrial Estate, Kumbagodu, Bengaluru Mysore Highway, Bengaluru, Karnataka – 560074, India Telephone: 080-29547792 E-mail: complianceofficer@pacedigtek.com ; Website: www.pacedigtek.com Investors may contact our Company Secretary and Compliance Officer, or the Registrar to the Issue in case of any pre-issue or post-issue related problems, grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the BRLM.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 36 of the RHP before applying in the Issue. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the website of the BRLM, Unistone Capital Private Limited at www.unistonecapital.com and at the website of the Company, PACE DIGITEK LIMITED at www.pacedigtek.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLM and the Registrar to the Issue at: www.pacedigtek.com, www.unistonecapital.com and www.mpmf.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, PACE DIGITEK LIMITED: Tel: 080-29547792; BRLM: Unistone Capital Private Limited, Tel: +91 022-46046494 and **Syndicate Members:** Globalworth Securities Limited, Telephone: Tel: +022 2919 0011, Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Issue. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

PACE DIGITEK LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a RHP dated September 19, 2025 with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Unistone Capital Private Limited at www.unistonecapital.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.pacedigtek.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 36 of the RHP. Potential investors should not rely on the RHP filed with SEBI and the Stock Exchanges, for making any investment decision, and should instead rely on their own examination of our Company and the Issue, including the risks involved. This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction, including India. The Equity Shares offered in the Issue have not been, and will not be, registered under the U.S. Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. There will be no public offering of Equity Shares in the United States.